



Static Compression Therapy Market: India Industry Analysis and Opportunity Assessment, 2015 - 2025

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Report Description

Future Market Insights offers a 10-year forecast of the static compression therapy market in India between 2015 and 2025. In terms of value, the market is expected to register a CAGR of 7.2% during the forecast period. This study demonstrates market dynamics and trends in India that are expected to influence the current environment and future status of the static compression therapy market over the forecast period.

Report Description

This Future Market Insights report examines the static compression therapy market for the period 2015–2025. The primary objective of the report is to offer insights into developments in the static compression therapy market that are significantly helping transform the Indian healthcare industry.

This report on the static compression therapy market in India begins by defining static compression therapy and listing related products. The overview section includes FMI's analysis on key trends, drivers, restraints and opportunities that are influencing growth of the static compression therapy market in India currently.

Some of the factors driving growth of the static compression therapy market in India are significant increase in diabetic patients in the country, increasing geriatric population, incidence rate of varicose and spider veins, increase in per capita healthcare expenditure and increasing awareness about static compression therapy for treatment foot ulcer and regulation of blood circulation. On the other hand, factors hampering growth of the static compression therapy market in India are high cost of and low awareness about static compression therapy products in the country.

The static compression therapy market in India is segmented on the basis of product type into compression garments and compression bandages. Compression garments segment is further sub-segment into compression stockings and diabetic socks. The static compression therapy market in India is also segmented on the basis of distribution channel into online pharmacies and retail pharmacies.

The report evaluates the static compression therapy market by product type and by distribution channel based on present scenario and growth prospects of the static compression therapy market for the period 2015 –2025. We have considered 2014 as the base year and provided data for the forecast period, i.e. 2015–2025.

To ascertain size of the static compression therapy market, we have also considered revenue generated by companies that are developing static compression therapy products. The forecast presented here assesses the total revenue generated across the static compression therapy market in India over the forecast period. In order to offer an accurate forecast, we started by sizing up the current market, which forms the basis of how the static compression therapy market is expected to develop in the future. Given the characteristics of the market, we triangulated the outcome on the basis of three different types of analysis, i.e., by supply side, downstream industry demand and the economic envelope.

It is imperative to note that in an ever-fluctuating global economy, we not only conduct forecasts in terms of CAGR, but also analyses based on key parameters, such as Year-on-Year (Y-o-Y) growth rates, to understand the predictability of the market and to identify the right opportunities in it.

Another key feature of this report is the analysis of key segments in terms of absolute dollar opportunity. This is traditionally overlooked while forecasting the market. However, absolute dollar opportunity is critical for assessing the level of opportunity that a provider can look to achieve, as well as to identify potential resources from a sales and delivery perspective of the static compression therapy market.

To understand key growth segments, Future Market Insights has developed the static compression therapy market 'Attractiveness Index'. The resulting index helps providers to identify real market opportunities.

In the final section of the report on the static compression therapy market, 'Competitive Landscape' is included to provide report audiences with a dashboard view and to access key differentiators among the competitor firms. This section is primarily designed to provide clients with an objective and detailed comparative assessment of key providers specific to a market segment in the static compression therapy value chain and potential players with regard to the same.

Profiles of the companies are also included in the scope of the report to evaluate their long-term and short-term strategies. Key market participants covered in the report include 3M Co., BSN Medical., Sigvaris AG and Vissco Healthcare. The primary focus of the companies is towards establishing distribution channel and creating awareness about benefits of static compression therapy.

Key Segments Covered

- By Product Type
 - Compression Bandages
 - Compression Garments
 - Upper Garments
 - Lower Garments

- By Distribution Channel
 - Retail Pharmacies
 - Online Pharmacies

Key Companies

- 3M Co.
- BSN Medical
- Sigvaris AG
- Vissco Healthcare

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