



## Smart Pole Market - Global Industry, Size, Share, Growth, Trends and Forecast 2017 - 2022

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### Report Description

#### Global Smart Pole Market: Overview

The global smart pole market is expected to witness a significant growth attributed to various benefits over the conventional street light poles. Equipped with the smart video cameras, internet connectivity and announcement speakers, demand for smart poles continue to remain high in the global market. Manufacturers are increasingly focusing on installing smart poles attributes to growing need for monitoring and managing the traffic. Further, government in various countries are taking initiatives to encourage smart city. These factors are expected to impact growth of the global smart pole market significantly.

The report provides an in-depth insight on some important aspects of the global smart pole market while offering important analysis on the competitive landscape, important segment, growth patterns and factors driving the market growth.

#### Global Smart Pole Market: Dynamics

Growth of the global smart pole market is expected to be bound by various macro-economic and micro-economic factors. The global market is significantly driven by the enhanced features such as public charging point, smart video cameras, announcement speakers and internet connectivity. With the growing demand for internet connectivity, the global market is expected to witness significant growth. Increasing demand for monitoring weather and traffic management is expected to contribute towards growth of the global market.

As these poles are equipped with public charging point, the tourists can conveniently charge their devices. Moreover, government in various countries are taking initiatives regarding implementation of the smart city plan. Installation of the multifunctional smart poles further contributes towards development of the city in a smart manner. Attributed to these factors, installation of the smart poles is expected to rev up in various countries. This in turn is expected to impact growth of the global smart pole market positively.

## Global Smart Pole Market: Segmentation

The global smart pole market is expected to be segmented on the basis of component, installation type, application and region. In terms of component, the global market is segmented as lighting lamp, communication devices, lamp controller, sensors and software. By installation type, the global market is segmented as new installation and retrofit installation. On the basis of application, the global smart pole market is segmented as highways & roads, railways, harbors and public places. North America is expected to represent a lucrative growth opportunities globally.

The sensors segment on the basis of components is expected to represent the highest growth in terms of revenue. By installation type, the retrofit segment is expected to record a significant growth in terms of revenue. However, the new installation segment is expected to reflect the highest CAGR in the global market. On the basis of application, the highway & roads segment is expected to register the highest revenue growth, whereas adoption of the smart poles will continue to remain high in the public places.

## Global Smart Pole Market: Competition

Leading market players in the global market of smart pole include Lumca, Inc, Telensa Limited, Philips Lighting Holding B.V, Acuity Brands Lighting, Inc., Neptun Light, Inc, Maven Systems Pvt. Ltd, Ericsson Inc, Streetscape International LLC, Shanghai Sansi technology Co., LTD and Sunna Design, SA.

## Table Of Content

### Notes:

### Table of Content

#### 1. Global Smart Pole Market - Executive Summary

#### 2. Global Smart Pole Market Overview

##### 2.1. Introduction

##### 2.1.1. Global Smart Pole Market Taxonomy

##### 2.1.2. Global Smart Pole Market Definition

##### 2.2. Global Smart Pole Market Size (US\$ Mn) and Forecast, 2012-2022

##### 2.2.1. Global Smart Pole Market Y-o-Y Growth

- 2.3. Global Smart Pole Market Dynamics
- 2.4. Value Chain
- 2.5. Key Contracts
- 2.6. Regional Trends
- 2.7. Software providers List
- 2.8. Competitive landscape
- 2.9. Key Participants Market Presence (Intensity Map) By Region

### **3. Global Smart Pole Market Analysis and Forecast By Component**

- 3.1. Global Smart Pole Market Size and Forecast By Component, 2012-2022
  - 3.1.1. Lighting Lamp Market Size and Forecast, 2012-2022
    - 3.1.1.1. Revenue (US\$ Mn) Comparison, By Region
    - 3.1.1.2. Market Share Comparison, By Region
    - 3.1.1.3. Y-o-Y growth Comparison, By Region
  - 3.1.2. Communication Devices Market Size and Forecast, 2012-2022
    - 3.1.2.1. Revenue (US\$ Mn) Comparison, By Region
    - 3.1.2.2. Market Share Comparison, By Region
    - 3.1.2.3. Y-o-Y growth Comparison, By Region
  - 3.1.3. Lamp Controller Market Size and Forecast, 2012-2022
    - 3.1.3.1. Revenue (US\$ Mn) Comparison, By Region
    - 3.1.3.2. Market Share Comparison, By Region
    - 3.1.3.3. Y-o-Y growth Comparison, By Region
  - 3.1.4. Sensors Market Size and Forecast, 2012-2022
    - 3.1.4.1. Revenue (US\$ Mn) Comparison, By Region
    - 3.1.4.2. Market Share Comparison, By Region
    - 3.1.4.3. Y-o-Y growth Comparison, By Region
  - 3.1.5. Software Market Size and Forecast, 2012-2022
    - 3.1.5.1. Revenue (US\$ Mn) Comparison, By Region
    - 3.1.5.2. Market Share Comparison, By Region
    - 3.1.5.3. Y-o-Y growth Comparison, By Region

### **4. Global Smart Pole Market Analysis and Forecast By Installation Type**

- 4.1. Global Smart Pole Market Size and Forecast By Installation Type, 2012-2022
  - 4.1.1. new Installation Market Size and Forecast, 2012-2022

- 4.1.1.1. Revenue (US\$ Mn) Comparison, By Region
- 4.1.1.2. Market Share Comparison, By Region
- 4.1.1.3. Y-o-Y growth Comparison, By Region
- 4.1.2. Retrofit Installation Market Size and Forecast, 2012-2022
  - 4.1.2.1. Revenue (US\$ Mn) Comparison, By Region
  - 4.1.2.2. Market Share Comparison, By Region
  - 4.1.2.3. Y-o-Y growth Comparison, By Region

## **5. Global Smart Pole Market Analysis and Forecast By Application**

- 5.1. Global Smart Pole Market Size and Forecast By Application, 2012-2022
  - 5.1.1. Highways & Roads Market Size and Forecast, 2012-2022
    - 5.1.1.1. Revenue (US\$ Mn) Comparison, By Region
    - 5.1.1.2. Market Share Comparison, By Region
    - 5.1.1.3. Y-o-Y growth Comparison, By Region
  - 5.1.2. Railways Market Size and Forecast, 2012-2022
    - 5.1.2.1. Revenue (US\$ Mn) Comparison, By Region
    - 5.1.2.2. Market Share Comparison, By Region
    - 5.1.2.3. Y-o-Y growth Comparison, By Region
  - 5.1.3. Harbors Market Size and Forecast, 2012-2022
    - 5.1.3.1. Revenue (US\$ Mn) Comparison, By Region
    - 5.1.3.2. Market Share Comparison, By Region
    - 5.1.3.3. Y-o-Y growth Comparison, By Region
  - 5.1.4. Public Places Market Size and Forecast, 2012-2022
    - 5.1.4.1. Revenue (US\$ Mn) Comparison, By Region
    - 5.1.4.2. Market Share Comparison, By Region
    - 5.1.4.3. Y-o-Y growth Comparison, By Region

## **6. Global Smart Pole Market Analysis and Forecast By Region**

- 6.1. Global Smart Pole Market Size and Forecast, 2012-2022
  - 6.1.1. North America Smart Pole Market Size and Forecast, 2012-2022
    - 6.1.1.1. Revenue (US\$ Mn) Comparison, By Component
    - 6.1.1.2. Revenue (US\$ Mn) Comparison, By Installation Type
    - 6.1.1.3. Revenue (US\$ Mn) Comparison, By Application
  - 6.1.2. Latin America Smart Pole Market Size and Forecast, 2012-2022

- 6.1.2.1. Revenue (US\$ Mn) Comparison, By Component
- 6.1.2.2. Revenue (US\$ Mn) Comparison, By Installation Type
- 6.1.2.3. Revenue (US\$ Mn) Comparison, By Application
- 6.1.3. Europe Smart Pole Market Size and Forecast, 2012-2022
  - 6.1.3.1. Revenue (US\$ Mn) Comparison, By Component
  - 6.1.3.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 6.1.3.3. Revenue (US\$ Mn) Comparison, By Application
- 6.1.4. Japan Smart Pole Market Size and Forecast, 2012-2022
  - 6.1.4.1. Revenue (US\$ Mn) Comparison, By Component
  - 6.1.4.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 6.1.4.3. Revenue (US\$ Mn) Comparison, By Application
- 6.1.5. APEJ Smart Pole Market Size and Forecast, 2012-2022
  - 6.1.5.1. Revenue (US\$ Mn) Comparison, By Component
  - 6.1.5.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 6.1.5.3. Revenue (US\$ Mn) Comparison, By Application
- 6.1.6. MEA Smart Pole Market Size and Forecast, 2012-2022
  - 6.1.6.1. Revenue (US\$ Mn) Comparison, By Component
  - 6.1.6.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 6.1.6.3. Revenue (US\$ Mn) Comparison, By Application

## **7. North America Smart Pole Market Analysis and Forecast, By Country, 2012-2022**

- 7.1. US Smart Pole Market Size and Forecast, 2012-2022
  - 7.1.1. Revenue (US\$ Mn) Comparison, By Component
  - 7.1.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 7.1.3. Revenue (US\$ Mn) Comparison, By Application
- 7.2. Canada Smart Pole Market Size and Forecast, 2012-2022
  - 7.2.1. Revenue (US\$ Mn) Comparison, By Component
  - 7.2.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 7.2.3. Revenue (US\$ Mn) Comparison, By Application

## **8. Latin America Smart Pole Market Analysis and Forecast, By Country, 2012-2022**

- 8.1. Brazil Smart Pole Market Size and Forecast, 2012-2022
  - 8.1.1. Revenue (US\$ Mn) Comparison, By Component
  - 8.1.2. Revenue (US\$ Mn) Comparison, By Installation Type

- 8.1.3. Revenue (US\$ Mn) Comparison, By Application
- 8.2. Mexico Smart Pole Market Size and Forecast, 2012-2022
  - 8.2.1. Revenue (US\$ Mn) Comparison, By Component
  - 8.2.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 8.2.3. Revenue (US\$ Mn) Comparison, By Application
- 8.3. Argentina Smart Pole Market Size and Forecast, 2012-2022
  - 8.3.1. Revenue (US\$ Mn) Comparison, By Component
  - 8.3.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 8.3.3. Revenue (US\$ Mn) Comparison, By Application

## **9. Europe Smart Pole Market Analysis and Forecast, By Country, 2012-2022**

- 9.1. Germany Smart Pole Market Size and Forecast, 2012-2022
  - 9.1.1. Revenue (US\$ Mn) Comparison, By Component
  - 9.1.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 9.1.3. Revenue (US\$ Mn) Comparison, By Application
- 9.2. UK Smart Pole Market Size and Forecast, 2012-2022
  - 9.2.1. Revenue (US\$ Mn) Comparison, By Component
  - 9.2.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 9.2.3. Revenue (US\$ Mn) Comparison, By Application
- 9.3. France Smart Pole Market Size and Forecast, 2012-2022
  - 9.3.1. Revenue (US\$ Mn) Comparison, By Component
  - 9.3.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 9.3.3. Revenue (US\$ Mn) Comparison, By Application
- 9.4. Spain Smart Pole Market Size and Forecast, 2012-2022
  - 9.4.1. Revenue (US\$ Mn) Comparison, By Component
  - 9.4.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 9.4.3. Revenue (US\$ Mn) Comparison, By Application
- 9.5. Italy Smart Pole Market Size and Forecast, 2012-2022
  - 9.5.1. Revenue (US\$ Mn) Comparison, By Component
  - 9.5.2. Revenue (US\$ Mn) Comparison, By Installation Type
  - 9.5.3. Revenue (US\$ Mn) Comparison, By Application
- 9.6. Nordic Smart Pole Market Size and Forecast, 2012-2022
  - 9.6.1. Revenue (US\$ Mn) Comparison, By Component
  - 9.6.2. Revenue (US\$ Mn) Comparison, By Installation Type

9.6.3. Revenue (US\$ Mn) Comparison, By Application

## **10. Japan Smart Pole Market Analysis and Forecast, By Country, 2012-2022**

10.1. Japan Smart Pole Market Size and Forecast, 2012-2022

10.1.1. Revenue (US\$ Mn) Comparison, By Component

10.1.2. Revenue (US\$ Mn) Comparison, By Installation Type

10.1.3. Revenue (US\$ Mn) Comparison, By Application

## **11. APEJ Smart Pole Market Analysis and Forecast, By Country, 2012-2022**

11.1. China Smart Pole Market Size and Forecast, 2012-2022

11.1.1. Revenue (US\$ Mn) Comparison, By Component

11.1.2. Revenue (US\$ Mn) Comparison, By Installation Type

11.1.3. Revenue (US\$ Mn) Comparison, By Application

11.2. India Smart Pole Market Size and Forecast, 2012-2022

11.2.1. Revenue (US\$ Mn) Comparison, By Component

11.2.2. Revenue (US\$ Mn) Comparison, By Installation Type

11.2.3. Revenue (US\$ Mn) Comparison, By Application

11.3. Malaysia Smart Pole Market Size and Forecast, 2012-2022

11.3.1. Revenue (US\$ Mn) Comparison, By Component

11.3.2. Revenue (US\$ Mn) Comparison, By Installation Type

11.3.3. Revenue (US\$ Mn) Comparison, By Application

11.4. Thailand Smart Pole Market Size and Forecast, 2012-2022

11.4.1. Revenue (US\$ Mn) Comparison, By Component

11.4.2. Revenue (US\$ Mn) Comparison, By Installation Type

11.4.3. Revenue (US\$ Mn) Comparison, By Application

11.5. Singapore Smart Pole Market Size and Forecast, 2012-2022

11.5.1. Revenue (US\$ Mn) Comparison, By Component

11.5.2. Revenue (US\$ Mn) Comparison, By Installation Type

11.5.3. Revenue (US\$ Mn) Comparison, By Application

11.6. Australia Smart Pole Market Size and Forecast, 2012-2022

11.6.1. Revenue (US\$ Mn) Comparison, By Component

11.6.2. Revenue (US\$ Mn) Comparison, By Installation Type

11.6.3. Revenue (US\$ Mn) Comparison, By Application

## **12. MEA Smart Pole Market Analysis and Forecast, By Country, 2012-2022**

### 12.1. GCC Countries Smart Pole Market Size and Forecast, 2012-2022

12.1.1. Revenue (US\$ Mn) Comparison, By Component

12.1.2. Revenue (US\$ Mn) Comparison, By Installation Type

12.1.3. Revenue (US\$ Mn) Comparison, By Application

### 12.2. South Africa Smart Pole Market Size and Forecast, 2012-2022

12.2.1. Revenue (US\$ Mn) Comparison, By Component

12.2.2. Revenue (US\$ Mn) Comparison, By Installation Type

12.2.3. Revenue (US\$ Mn) Comparison, By Application

### 12.3. Nigeria Smart Pole Market Size and Forecast, 2012-2022

12.3.1. Revenue (US\$ Mn) Comparison, By Component

12.3.2. Revenue (US\$ Mn) Comparison, By Installation Type

12.3.3. Revenue (US\$ Mn) Comparison, By Application

### 12.4. Israel Smart Pole Market Size and Forecast, 2012-2022

12.4.1. Revenue (US\$ Mn) Comparison, By Component

12.4.2. Revenue (US\$ Mn) Comparison, By Installation Type

12.4.3. Revenue (US\$ Mn) Comparison, By Application

## **13. Global Smart Pole Market Company Share, Competition Landscape and Company Profiles**

### 13.1. Company Share Analysis

### 13.2. Competition Landscape

### 13.3. Company Profiles

13.3.1. Lumca, Inc.

13.3.2. Telensa Limited

13.3.3. Philips Lighting Holding B.V

13.3.4. Acuity Brands Lighting, Inc.

13.3.5. Neptun Light, Inc

13.3.6. Maven Systems Pvt. Ltd

13.3.7. Ericsson Inc

13.3.8. Streetscape International LLC

13.3.9. Shanghai Sansi technology Co., LTD

13.3.10. Sunna Design, SA

## **14. Research Methodology**



## 15. Secondary and Primary Sources

## 16. Assumptions and Acronyms

## 17. Disclaimer

TABLE 1 Global Smart Pole Market Value (US\$ Mn), 2012-2016

TABLE 2 Global Smart Pole Market Value (US\$ Mn), 2017-2022

TABLE 3 Global Smart Pole Market Value (US\$ Mn) and Y-o-Y, 2015-2022

TABLE 4 Global Lighting Lamp Segment Value (US\$ Mn), By Region 2012-2016

TABLE 5 Global Lighting Lamp Segment Value (US\$ Mn), By Region 2017-2022

TABLE 6 Global Lighting Lamp Segment Market Share, By Region 2012-2016

TABLE 7 Global Lighting Lamp Segment Market Share, By Region 2017-2022

TABLE 8 Global Lighting Lamp Segment Y-o-Y, By Region 2015-2022

TABLE 9 Global Communication Devices Segment Value (US\$ Mn), By Region 2012-2016

TABLE 10 Global Communication Devices Segment Value (US\$ Mn), By Region 2017-2022

TABLE 11 Global Communication Devices Segment Market Share, By Region 2012-2016

TABLE 12 Global Communication Devices Segment Market Share, By Region 2017-2022

TABLE 13 Global Communication Devices Segment Y-o-Y, By Region 2015-2022

TABLE 14 Global Lamp Controller Segment Value (US\$ Mn), By Region 2012-2016

TABLE 15 Global Lamp Controller Segment Value (US\$ Mn), By Region 2017-2022

TABLE 16 Global Lamp Controller Segment Market Share, By Region 2012-2016

TABLE 17 Global Lamp Controller Segment Market Share, By Region 2017-2022

TABLE 18 Global Lamp Controller Segment Y-o-Y, By Region 2015-2022

TABLE 19 Global Sensors Segment Value (US\$ Mn), By Region 2012-2016

TABLE 20 Global Sensors Segment Value (US\$ Mn), By Region 2017-2022

TABLE 21 Global Sensors Segment Market Share, By Region 2012-2016

TABLE 22 Global Sensors Segment Market Share, By Region 2017-2022

TABLE 23 Global Sensors Segment Y-o-Y, By Region 2015-2022

TABLE 24 Global Software Segment Value (US\$ Mn), By Region 2012-2016

TABLE 25 Global Software Segment Value (US\$ Mn), By Region 2017-2022

TABLE 26 Global Software Segment Market Share, By Region 2012-2016

TABLE 27 Global Software Segment Market Share, By Region 2017-2022

TABLE 28 Global Software Segment Y-o-Y, By Region 2015-2022

TABLE 29 Global new Installation Segment Value (US\$ Mn), By Region 2012-2016

TABLE 30 Global new Installation Segment Value (US\$ Mn), By Region 2017-2022

TABLE 31 Global new Installation Segment Market Share, By Region 2012-2016

TABLE 32 Global new Installation Segment Market Share, By Region 2017-2022

TABLE 33 Global new Installation Segment Y-o-Y, By Region 2015-2022

TABLE 34 Global Retrofit Installation Segment Value (US\$ Mn), By Region 2012-2016

TABLE 35 Global Retrofit Installation Segment Value (US\$ Mn), By Region 2017-2022

TABLE 36 Global Retrofit Installation Segment Market Share, By Region 2012-2016

TABLE 37 Global Retrofit Installation Segment Market Share, By Region 2017-2022

TABLE 38 Global Retrofit Installation Segment Y-o-Y, By Region 2015-2022

TABLE 39 Global Highways & Roads Segment Value (US\$ Mn), By Region 2012-2016

TABLE 40 Global Highways & Roads Segment Value (US\$ Mn), By Region 2017-2022

TABLE 41 Global Highways & Roads Segment Market Share, By Region 2012-2016

TABLE 42 Global Highways & Roads Segment Market Share, By Region 2017-2022

TABLE 43 Global Highways & Roads Segment Y-o-Y, By Region 2015-2022

TABLE 44 Global Railways Segment Value (US\$ Mn), By Region 2012-2016

TABLE 45 Global Railways Segment Value (US\$ Mn), By Region 2017-2022

TABLE 46 Global Railways Segment Market Share, By Region 2012-2016

TABLE 47 Global Railways Segment Market Share, By Region 2017-2022

TABLE 48 Global Railways Segment Y-o-Y, By Region 2015-2022

TABLE 49 Global Harbors Segment Value (US\$ Mn), By Region 2012-2016

TABLE 50 Global Harbors Segment Value (US\$ Mn), By Region 2017-2022

TABLE 51 Global Harbors Segment Market Share, By Region 2012-2016

TABLE 52 Global Harbors Segment Market Share, By Region 2017-2022

TABLE 53 Global Harbors Segment Y-o-Y, By Region 2015-2022

TABLE 54 Global Public Places Segment Value (US\$ Mn), By Region 2012-2016

TABLE 55 Global Public Places Segment Value (US\$ Mn), By Region 2017-2022

TABLE 56 Global Public Places Segment Market Share, By Region 2012-2016

TABLE 57 Global Public Places Segment Market Share, By Region 2017-2022

TABLE 58 Global Public Places Segment Y-o-Y, By Region 2015-2022

TABLE 59 North America Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 60 North America Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 61 North America Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 62 North America Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 63 North America Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 64 North America Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 65 Latin America Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 66 Latin America Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 67 Latin America Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 68 Latin America Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 69 Latin America Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 70 Latin America Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 71 Europe Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 72 Europe Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 73 Europe Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 74 Europe Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 75 Europe Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 76 Europe Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 77 Japan Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 78 Japan Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 79 Japan Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 80 Japan Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 81 Japan Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 82 Japan Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 83 APEJ Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 84 APEJ Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 85 APEJ Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 86 APEJ Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 87 APEJ Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 88 APEJ Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 89 MEA Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 90 MEA Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 91 MEA Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 92 MEA Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 93 MEA Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 94 MEA Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 95 US Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 96 US Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 97 US Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 98 US Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 99 US Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 100 US Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 101 Canada Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 102 Canada Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 103 Canada Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 104 Canada Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 105 Canada Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 106 Canada Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 107 Brazil Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 108 Brazil Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 109 Brazil Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 110 Brazil Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 111 Brazil Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 112 Brazil Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 113 Mexico Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 114 Mexico Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 115 Mexico Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 116 Mexico Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 117 Mexico Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 118 Mexico Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 119 Argentina Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 120 Argentina Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 121 Argentina Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 122 Argentina Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 123 Argentina Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 124 Argentina Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 125 Germany Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 126 Germany Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 127 Germany Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 128 Germany Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 129 Germany Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 130 Germany Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 131 UK Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 132 UK Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 133 UK Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 134 UK Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 135 UK Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 136 UK Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 137 France Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 138 France Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 139 France Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 140 France Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 141 France Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 142 France Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 143 Spain Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 144 Spain Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 145 Spain Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 146 Spain Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 147 Spain Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 148 Spain Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 149 Italy Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 150 Italy Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 151 Italy Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 152 Italy Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 153 Italy Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 154 Italy Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 155 Nordic Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 156 Nordic Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 157 Nordic Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 158 Nordic Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 159 Nordic Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 160 Nordic Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 161 Japan Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 162 Japan Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 163 Japan Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 164 Japan Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 165 Japan Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 166 Japan Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 167 China Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 168 China Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 169 China Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 170 China Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 171 China Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 172 China Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 173 India Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 174 India Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 175 India Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 176 India Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 177 India Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 178 India Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 179 Malaysia Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 180 Malaysia Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 181 Malaysia Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 182 Malaysia Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 183 Malaysia Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 184 Malaysia Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 185 Thailand Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 186 Thailand Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 187 Thailand Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 188 Thailand Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 189 Thailand Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 190 Thailand Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 191 Singapore Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 192 Singapore Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 193 Singapore Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 194 Singapore Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 195 Singapore Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 196 Singapore Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 197 Australia Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 198 Australia Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 199 Australia Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 200 Australia Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 201 Australia Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 202 Australia Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 203 GCC Countries Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 204 GCC Countries Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 205 GCC Countries Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 206 GCC Countries Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 207 GCC Countries Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 208 GCC Countries Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 209 South Africa Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 210 South Africa Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 211 South Africa Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 212 South Africa Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 213 South Africa Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 214 South Africa Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 215 Nigeria Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 216 Nigeria Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 217 Nigeria Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 218 Nigeria Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 219 Nigeria Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 220 Nigeria Smart Pole Market Value (US\$ Mn), By Application 2017-2022

TABLE 221 Israel Smart Pole Market Value (US\$ Mn), By Component 2012-2016

TABLE 222 Israel Smart Pole Market Value (US\$ Mn), By Component 2017-2022

TABLE 223 Israel Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

TABLE 224 Israel Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

TABLE 225 Israel Smart Pole Market Value (US\$ Mn), By Application 2012-2016

TABLE 226 Israel Smart Pole Market Value (US\$ Mn), By Application 2017-2022

FIG. 1 Global Smart Pole Market Value (US\$ Mn), 2012-2016

FIG. 2 Global Smart Pole Market Value (US\$ Mn) Forecast, 2017-2022

FIG. 3 Global Smart Pole Market Value (US\$ Mn) and Y-o-Y, 2015-2022

FIG. 4 Global Lighting Lamp Segment Market Value (US\$ Mn) By Region, 2012-2016

FIG. 5 Global Lighting Lamp Segment Market Value (US\$ Mn) By Region, 2017-2022

- FIG. 6 Global Lighting Lamp Segment Y-o-Y Growth Rate, By Region, 2015-2022
- FIG. 7 Global Communication Devices Segment Market Value (US\$ Mn) By Region, 2012-2016
- FIG. 8 Global Communication Devices Segment Market Value (US\$ Mn) By Region, 2017-2022
- FIG. 9 Global Communication Devices Segment Y-o-Y Growth Rate, By Region, 2015-2022
- FIG. 10 Global Lamp Controller Segment Market Value (US\$ Mn) By Region, 2012-2016
- FIG. 11 Global Lamp Controller Segment Market Value (US\$ Mn) By Region, 2017-2022
- FIG. 12 Global Lamp Controller Segment Y-o-Y Growth Rate, By Region, 2015-2022
- FIG. 13 Global Sensors Segment Market Value (US\$ Mn) By Region, 2012-2016
- FIG. 14 Global Sensors Segment Market Value (US\$ Mn) By Region, 2017-2022
- FIG. 15 Global Sensors Segment Y-o-Y Growth Rate, By Region, 2015-2022
- FIG. 16 Global Software Segment Market Value (US\$ Mn) By Region, 2012-2016
- FIG. 17 Global Software Segment Market Value (US\$ Mn) By Region, 2017-2022
- FIG. 18 Global Software Segment Y-o-Y Growth Rate, By Region, 2015-2022
- FIG. 19 Global new Installation Segment Market Value (US\$ Mn) By Region, 2012-2016
- FIG. 20 Global new Installation Segment Market Value (US\$ Mn) By Region, 2017-2022
- FIG. 21 Global new Installation Segment Y-o-Y Growth Rate, By Region, 2015-2022
- FIG. 22 Global Retrofit Installation Segment Market Value (US\$ Mn) By Region, 2012-2016
- FIG. 23 Global Retrofit Installation Segment Market Value (US\$ Mn) By Region, 2017-2022
- FIG. 24 Global Retrofit Installation Segment Y-o-Y Growth Rate, By Region, 2015-2022
- FIG. 25 Global Highways & Roads Segment Market Value (US\$ Mn) By Region, 2012-2016
- FIG. 26 Global Highways & Roads Segment Market Value (US\$ Mn) By Region, 2017-2022
- FIG. 27 Global Highways & Roads Segment Y-o-Y Growth Rate, By Region, 2015-2022
- FIG. 28 Global Railways Segment Market Value (US\$ Mn) By Region, 2012-2016
- FIG. 29 Global Railways Segment Market Value (US\$ Mn) By Region, 2017-2022
- FIG. 30 Global Railways Segment Y-o-Y Growth Rate, By Region, 2015-2022
- FIG. 31 Global Harbors Segment Market Value (US\$ Mn) By Region, 2012-2016
- FIG. 32 Global Harbors Segment Market Value (US\$ Mn) By Region, 2017-2022
- FIG. 33 Global Harbors Segment Y-o-Y Growth Rate, By Region, 2015-2022
- FIG. 34 Global Public Places Segment Market Value (US\$ Mn) By Region, 2012-2016
- FIG. 35 Global Public Places Segment Market Value (US\$ Mn) By Region, 2017-2022
- FIG. 36 Global Public Places Segment Y-o-Y Growth Rate, By Region, 2015-2022
- FIG. 37 North America Smart Pole Market Value (US\$ Mn), By Component 2012-2016
- FIG. 38 North America Smart Pole Market Value (US\$ Mn), By Component 2017-2022
- FIG. 39 North America Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016



FIG. 40 North America Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

FIG. 41 North America Smart Pole Market Value (US\$ Mn), By Application 2012-2016

FIG. 42 North America Smart Pole Market Value (US\$ Mn), By Application 2017-2022

FIG. 43 Latin America Smart Pole Market Value (US\$ Mn), By Component 2012-2016

FIG. 44 Latin America Smart Pole Market Value (US\$ Mn), By Component 2017-2022

FIG. 45 Latin America Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

FIG. 46 Latin America Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

FIG. 47 Latin America Smart Pole Market Value (US\$ Mn), By Application 2012-2016

FIG. 48 Latin America Smart Pole Market Value (US\$ Mn), By Application 2017-2022

FIG. 49 Europe Smart Pole Market Value (US\$ Mn), By Component 2012-2016

FIG. 50 Europe Smart Pole Market Value (US\$ Mn), By Component 2017-2022

FIG. 51 Europe Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

FIG. 52 Europe Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

FIG. 53 Europe Smart Pole Market Value (US\$ Mn), By Application 2012-2016

FIG. 54 Europe Smart Pole Market Value (US\$ Mn), By Application 2017-2022

FIG. 55 Japan Smart Pole Market Value (US\$ Mn), By Component 2012-2016

FIG. 56 Japan Smart Pole Market Value (US\$ Mn), By Component 2017-2022

FIG. 57 Japan Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

FIG. 58 Japan Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

FIG. 59 Japan Smart Pole Market Value (US\$ Mn), By Application 2012-2016

FIG. 60 Japan Smart Pole Market Value (US\$ Mn), By Application 2017-2022

FIG. 61 APEJ Smart Pole Market Value (US\$ Mn), By Component 2012-2016

FIG. 62 APEJ Smart Pole Market Value (US\$ Mn), By Component 2017-2022

FIG. 63 APEJ Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

FIG. 64 APEJ Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

FIG. 65 APEJ Smart Pole Market Value (US\$ Mn), By Application 2012-2016

FIG. 66 APEJ Smart Pole Market Value (US\$ Mn), By Application 2017-2022

FIG. 67 MEA Smart Pole Market Value (US\$ Mn), By Component 2012-2016

FIG. 68 MEA Smart Pole Market Value (US\$ Mn), By Component 2017-2022

FIG. 69 MEA Smart Pole Market Value (US\$ Mn), By Installation Type 2012-2016

FIG. 70 MEA Smart Pole Market Value (US\$ Mn), By Installation Type 2017-2022

FIG. 71 MEA Smart Pole Market Value (US\$ Mn), By Application 2012-2016

FIG. 72 MEA Smart Pole Market Value (US\$ Mn), By Application 2017-2022

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